

**Degree Course Scheme Master of Arts in Economics (MEcon)**

**Course Regulation 19**

(pursuant to Art. 6 of the Course Regulations for the Master's Course of the University of St.Gallen of 30 June 2003 (as amended on 17 October 2016))<sup>1</sup>

Lecture/seminar courses	Sem	Credit hours		Credits	Examination form	Examination time *	Optional for other Master's progs.**	Remarks
		Contact	Indep.					
<b>1 Core studies – Compulsory subjects</b>								
1.1 Advanced Macroeconomics I: Growth and Innovation	7	2	1	4	70% written examination 30% individual examination paper	TT TT	Yes	
1.2 Advanced Microeconomics I: Consumers, Firms, Markets	7	2	1	4	70% written examination 30% individual examination paper	TT	Yes	
1.3 Advanced Macroeconomics II: Asset Prices, Fluctuations and Unemployment	7	2	1	4	70% written examination 30% individual examination paper	VT TT	Yes	
1.4 Advanced Microeconomics II: Incentive Theory	7	2	1	4	100% written examination	TT	Yes	
1.5 Mathematics	7	2		4	100% written examination	TT	No	open for MBF, MIA
1.6 Data Analytics I: Predictive Econometrics	7	2	1	4	60% written examination 25% individual examination paper 15% group examination paper	VT TT TT	Yes	
1.7 Data Analytics II: Causal Econometrics	8	2	1	4	60% written examination 25% individual examination paper 15% group examination paper	VT TT TT	Yes	
Total compulsory subjects		14	7	28				
<b>2 Core studies - Core electives</b>								
Core courses	7-9			12-26				At least 3 courses have to be chosen from this field, additional courses will be credited towards the other core electives and the independent electives respectively

<sup>1</sup> Pursuant to Art. 123 of the University Statutes, only the German version of these regulations shall be legally binding.

Other core electives	7-9			0-14				
Total core electives	7-9			16-26				Students must earn a minimum of 12 credits. However, they may earn up to a maximum of 26 credits, which will be credited at the expense of independent electives.
Total Master's core subjects				44-54				
<b>3 Core studies – Independent electives</b>				0-10				
Total core studies				54				
<b>4 Master's thesis</b>				18				
<b>5 Contextual studies</b>								
5.1 Areas of concentration				12-18				12 credits min. and 18 credits max.
5.2 Skills				0-6				0 credits min. and 6 credits max. (Skills are not optional).
Total contextual studies				18				
Total Master's degree course				90				

\* VT = Vacation Time / TT = Term Time (the submission time for a paper can be postponed until VT)

\*\* This course mix can be chosen by students of other Master's programs for their independent electives

### Master's thesis

The topic of the Master's thesis has to be derived from the core studies and it must bear a relation to a course in the Master's core subjects.

### Exchange

An exchange semester is not possible in the 7th semester of the Master's program regardless of whether studies were begun in the autumn semester or the spring semester. An exchange semester in the 8th or 9th semester is recommended.

### Beginning of the Master's Programme

Students with a degree from the University of St.Gallen can start the Master's Programme in an Autumn Semester or Spring Semester. Students with a degree from another university can start the Master's Programme in an Autumn Semester only (Pursuant to Art. 9 of the Admission Regulations for the economic Master's Programme MEcon).

## **Transition provisions**

Students who have completed all the compulsory courses by the end of Spring Semester 2019 will remain in Regulations 18 and will be able to conclude their studies under the old Regulations R18 until the end of Spring Semester 2022.

For students who will not have completed all the compulsory courses of the old Regulations R18, the following will be applicable:

- Students who have at least completed the compulsory courses in “Mathematics” and in “Econometrics I” by the end of Spring Semester 2019 will remain under the old Regulations and will be able to conclude their studies under the old Regulations R18 until the end of Spring Semester 2022.
- Students who have completed only one or neither of the courses in “Mathematics”, “Econometrics I” will be transferred to the new Regulations R19.
- Students may apply for a voluntary transfer. Such an application must be submitted to the Directors of the programme by 30 June 2019. Submission dates will be determined and communicated by the Directors of the programme and the Vice-President’s Board for Studies & Academic Affairs.
- The courses in “Advanced Macroeconomics III: Money and Prices” and in “Advanced Microeconomics III: Game Theory”, will continue to be offered to students who remain in the old Regulations and will keep their compulsory character.
- Students who have not completed their studies under the old Regulations by the end of Spring Semester 2022 will be transferred to the new Regulations.
- For students who re-enrol after Spring Semester 2019 (from Autumn Semester 2019), the above provisions will be applied analogously.

## **Transfer rules**

In any case, students who are transferred to the new Regulations will have to attend the course in “Data Analytics I: Predictive Econometrics” (4 credits).

Credits earned under the old Regulations R18 will be credited to the new Regulations R19 as follows:

- The courses in “Advanced Macroeconomics I: Growth and Fluctuation”, in “Advanced Microeconomics I: Consumers, Firms, Markets”, in “Advanced Macroeconomics II: Consumption and Investments” and in “Advanced Microeconomics II: Incentive Theory” (4 credits each) will be fully credited to the compulsory courses of the new Regulations R19. In the case of the two courses in “Advanced Macroeconomics I: Growth and Fluctuation” and in “Advanced Macroeconomics II: Consumption and Investments”, the diploma supplement will report the course titles of Regulations R19.
- The course in “Econometrics I” (3 credits) will be credited to the compulsory subjects of the new Regulations with 4 credits; there is an upgrade of 1 credit. The course in “Data Analytics II: Causal Econometrics” cannot be attended any longer.

- The course in “Mathematics” (3 credits) will be credited to the compulsory subjects of the new Regulations with 4 credits; there is an upgrade of 1 credit. The course in “Mathematics” cannot be attended again.
- The courses in “Advanced Macroeconomics III: Money and Prices” and in “Advanced Microeconomics III: Game Theory” (4 credits each), which were compulsory subjects in the old Regulations R18, will be credited to the core electives “core courses” in the new Regulations R19. If a student has already earned the maximum number of ECTS in “core courses”, completed courses will be credited to “Optional work”.

Core electives, independent electives and contextual studies:

- Credits earned in core electives, independent electives and contextual studies will be fully credited to the new Regulations.

**Please note:**

If work done according to the old Regulations is credited to the compulsory subjects of the new Regulations, the corresponding work must and can no longer be done according to the new Regulations.

**Hardship provision**

In cases of hardship, the Dean of Studies will be able to make individual adaptations to transitional provisions and transfer rules after consultation with the Directors of the programme.